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**Board of Trustees' Meeting  
American Simmental Association  
Teleconference  
April 4, 2017**

Chairman Brian DeFreese called the meeting to order 6:10 p.m.

Roll Call: Brian DeFreese, Barry Wesner, Gordon Hodges, Randy Moody, Claye Kaelberer, John Irvine, Steve Eichacker, Erika Kenner, Fred Schuetze, Jon Willis, Tim Smith, Gary Updyke, Mike Forman, Tim Curran, Clay Lassel, Ton Nelson, and Dale Miller.

Legal Counsel: Rebecca Pape (Bozeman, real estate attorney) and Gene Summerlin

Staff: Wade Shafer and Linda Kesler

**Review of Sale and Purchase Agreement offered by C.A. Rickert and Associates.** Presented by Rebecca Pape.

**Due Diligence – Comparables in the Bozeman Area.** Presented by Wade Shafer and Gene Summerlin.

**Offers on the Simmental Way Property.** Wade Shafer.

Items Discussed:

Second offer pulled when learned – no access obtainable from the rest area.

First offer – Rickert Agreement understands that the only potential access will be a right-in, right-out of of North 19<sup>th</sup>. Purchaser has 90 days from today with an option to extend another 60 days for their due diligence.

**Roll Call Questions and Comments.**

All Trustees were called upon to ask questions and make comments.

Wade Shafer will stay in contact with Purchaser and keep the Board updated.

Moved Dr. Gary Updyke second Dale Miller to accept the Sale and Purchase Agreement as offered by C.A. Rickert and Associates. Roll Call Vote, motion carried unanimously.

Roll Call Vote: Barry Wesner – Y; Gordon Hodges – Y; Randy Moody – Y; Clay Kaelberer – Y; John Irvine – Y; Steve Eichacher – Y; Erika Kenner – Y; Fred Schuetze – Y; Jon Willis – Y; Tim Smith – Y; Gary Updyke – Y; Mike Forman – Y; Tim Curran – Y; Clay Lassel – Y; Tom Nelson – Y; Dale Miller – Y. Motion carried unanimously.

Adjournment. Moved Fred Schuetze second Clay Lassel to adjourn. Motion carried.